

**Comments on Finance Reports
Orienteering Victoria Council Meeting 22 June, 2012**

Income

- Event entry income to Secondary Schools Championships \$5021 (\$4,570 in 2011)
- Fees and subs down by \$2,500 due to lower memberships in 2012 (2012: \$22,400 compared with \$25,230 in 2011).
- Grant income is lower (last year \$10,000 from VicHealth and \$27,000 from SRV). In 2012 there is no VicHealth grant and SRV is only for 6 months so far)
- Levy income is up from \$15,990 in 2011 to \$21,793 this year. This is partially a timing issue of large levies coming in and a reflection of the numbers of people and events.
- Promotion and Development income is down and so are the expenses.

Expenses are very similar to last year apart from P&D.

Note: the Profit and Loss Suspense amount is due to timing of a deposit incorrectly made to Orienteering Victoria. The transaction of deposit and return of the money happened at the end of May. The balance of this account should be zero next month.

Balance Sheet

- Healthy bank balance of \$258,000 approx
- Liability of \$7,700 approx for schools teams is the fundraised money.

**Ruth Goddard
Treasurer, Orienteering Victoria
17 May, 2012.**