

For Board meeting, September 2011

Financial buffer for Orienteering Victoria

Based on 2010 financial statement

3 months expenditure	\$50,000
Legacy fund	30,000
Unspent grant money	40,500
GST and PAYG liabilities	10,000
<u>Total buffer required</u>	<u>\$130,500</u>

Ruth Goddard

11 September, 2011